

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, MARCH 16, 2020: In light of the recent developments relating to Yes Bank Limited (Exchange ticker – 532648), in particular the Gazette notification¹ dated March 13, 2020 on ‘Yes Bank Limited Reconstruction Scheme, 2020’ and the potential impact on the ability of market participants to fully replicate S&P BSE Indices, the S&P BSE Index Committee has decided to remove Yes Bank Limited from all S&P BSE Indices with effect from **Friday, March 20, 2020**.

Effective at the open of **Friday, March 20, 2020**, Yes Bank Limited will be removed from all S&P BSE indices as enlisted below.

INDEX	Drop		
	Exchange Ticker	Stock Name	Effective Date
S&P BSE AllCap	532648	Yes Bank Limited	March 20, 2020
S&P BSE LargeCap			
S&P BSE LargeMidCap			
S&P BSE Finance			
S&P BSE BANKEX			
S&P BSE CARBONEX			
S&P BSE Private Banks Index (INR)			
S&P BSE Enhanced Value Index			
S&P BSE Dividend Stability Index			
S&P BSE Diversified Financials Revenue Growth Index (INR)			
S&P BSE 100 ESG Index (INR)			
S&P BSE 500			
S&P BSE 200			
S&P BSE 100			
S&P BSE SENSEX Next 50			
S&P BSE 100 LargeCap TMC (INR)			
S&P BSE 250 LargeMidCap Index (INR)			
S&P BSE SENSEX Next 50 TMC (INR)			

¹ <http://egazette.nic.in/WriteReadData/2020/218653.pdf>

Please note that for all fixed count indices in the above table, we will announce replacements of Yes Bank by tomorrow March 17, 2020.

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

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BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

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BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the Guidelines issued by the Ministry

of Finance, Government of India. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

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