

## S&P Global Business Involvement Screens and S&P Global ESG Scores Transition – Update

**AMSTERDAM, MAY 10, 2024:** As previously [announced](#) on January 23, 2024, S&P Dow Jones Indices ("S&P DJI") is implementing the following changes impacting the S&P DJI indices using S&P DJI ESG Scores and Sustainalytics' Business Involvement Screens.

S&P DJI is transitioning all indices currently using S&P DJI ESG Scores to [S&P Global ESG Scores](#). In addition, S&P DJI is transitioning the Business Involvement Screens data source from Sustainalytics' Product Involvement Screens to S&P Global's [Business Involvement Screens](#).

For the S&P Global ESG Score transition, there is no change to how impacted indices utilize the score. The S&P Global ESG Score measures a company's performance on and management of material ESG risks, opportunities, and impacts informed by a combination of company disclosures, media and stakeholder analysis, modeling approaches, and in-depth company engagement via the S&P Global Corporate Sustainability Assessment (CSA).<sup>1</sup>

For the Business Involvement Screens transition, the direct equivalent in the new data set replaces existing screens with no modifications made to the existing levels of involvement. Please refer to the [Sustainalytics to S&P Global Mapping File](#) for more details. Where relevant, Sustainalytics data will continue to be used for the Global Standards Screening.

In addition, S&P DJI is updating the previously shared implementation timeline for the following changes:

- **S&P World Net Zero 2050 Paris-Aligned ESG Ex-Non-Pharma Animal Testing Index (USD).** The index will transition both the ESG Scores and Business Involvement Screens in **June 2024** (no prior confirmed date).
- **Dow Jones Brookfield Global Green Infrastructure Index and the Dow Jones Developed Green Real Estate Index.** The indices will transition in **September 2024** (previously June 2024).

The Impacted Indices Spreadsheet will be updated to reflect these changes.

### IMPACT ANALYSIS

Please find an impact analysis for a select, representative subset of indices impacted by these changes in the [Analysis - Hypothetical Methodology Change](#) section of S&P DJI's Client Resource Center. Details of the specific indices analyzed are listed in the [Impacted Indices Spreadsheet](#). The analysis includes a wide range of metrics demonstrating the impact of the proposed changes, both individually and combined, for the subset of indices. Additional details of the index-level impact of the Business Involvement Screens transition for a subset of indices is also available in the analysis.

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<sup>1</sup> For more information on the S&P Global ESG Score, please refer to the S&P Global ESG Scores Methodology, available [here](#).

## IMPLEMENTATION TIMING

S&P DJI began implementing the previously described changes on a rolling basis commencing as of the open on **Wednesday, May 1, 2024**. Those impacted indices rebalancing effective as of May 1, 2024 transitioned then, with the remaining indices transitioning effective as of the next annual reconstitution. Please refer to the “Impacted Indices” tab of the [Impacted Indices Spreadsheet](#) for more details, along with the effective date of the change.

Please note that the impacted methodologies on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

## ABOUT S&P DOW JONES INDICES

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## INDEX ANNOUNCEMENT