

S&P Dow Jones Indices

A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: India

July 31, 2019

INDEX	1M	3M	YTD
India Equity			
S&P BSE SENSEX (37,481)	-4.60%	-3.33%	4.81%
S&P BSE SENSEX 50	-5.37%	-4.55%	2.92%
S&P BSE 200	-5.67%	-5.15%	0.43%
S&P BSE AllCap	-6.26%	-6.14%	-1.39%
S&P BSE MidCap	-7.56%	-7.92%	-11.03%
S&P BSE SmallCap	-10.60%	-12.88%	-13.25%
India Equity Strategy			
S&P BSE SENSEX Inverse Daily	5.80%	6.05%	1.64%
S&P BSE IPO	-2.28%	5.82%	9.89%
S&P BSE Low Volatility	-3.45%	-2.57%	-0.94%
S&P BSE Quality	-4.02%	-5.86%	-3.16%
S&P BSE Momentum	-4.26%	-4.28%	3.19%
S&P BSE SENSEX Futures*	-5.11%	-4.26%	4.70%
S&P BSE Dividend Stability	-9.65%	-6.95%	-0.13%
S&P BSE PSU	-11.00%	-6.27%	-1.74%
S&P BSE CPSE	-11.56%	-8.55%	-2.99%
S&P BSE Enhanced Value	-11.92%	-12.02%	-8.69%
S&P BSE India Infrastructure	-12.47%	-9.90%	-5.84%
S&P BSE Sectors			
S&P BSE Information Technology	0.79%	-2.19%	13.03%
S&P BSE Healthcare	-1.09%	-11.25%	-8.36%
S&P BSE FMCG	-2.59%	-4.99%	-5.41%
S&P BSE Utilities	-6.27%	-4.28%	-5.10%
S&P BSE Finance	-6.79%	-1.56%	5.04%
S&P BSE Telecom	-7.60%	-5.79%	-6.93%
S&P BSE Basic Materials	-8.40%	-9.89%	-7.50%
S&P BSE Energy	-8.83%	-14.89%	1.88%
S&P BSE Consumer Discretionary Goods & Services	-9.01%	-10.58%	-13.72%
S&P BSE Industrials	-10.85%	-7.94%	-9.37%

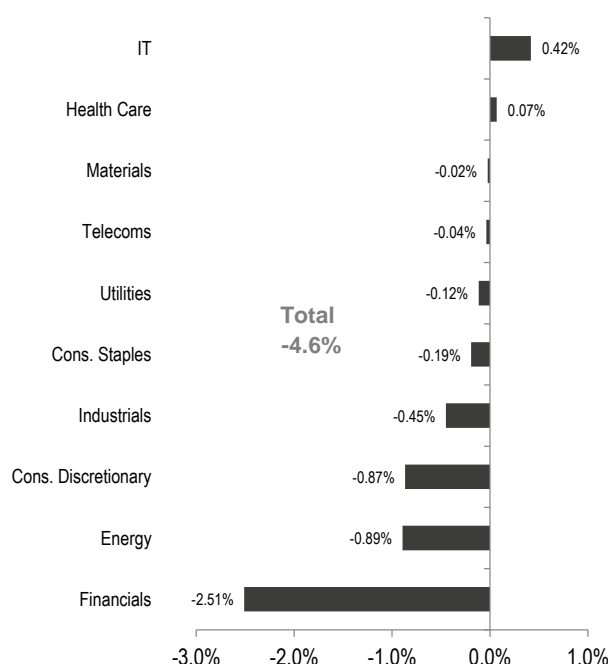
INDEX	1M	3M	YTD
Global Equity			
Dow Jones Industrial Average® (27,198)*	2.37%	2.92%	18.14%
S&P Global 1200*	1.24%	1.67%	18.33%
S&P 500®*	2.55%	2.80%	21.56%
S&P/ASX All Australian 50	0.98%	7.43%	21.16%
S&P/TOPIX 150	0.15%	0.21%	9.46%
S&P/TSX 60*	-0.38%	1.61%	20.67%
S&P Latin America 40*	-0.80%	1.52%	10.65%
S&P Asia 50	-1.51%	-3.25%	9.84%
S&P Europe 350®*	-1.90%	-0.84%	13.92%
S&P Global BMI*	0.94%	1.17%	17.37%
S&P Developed BMI*	1.07%	1.40%	18.03%
S&P Emerging BMI*	-0.17%	-0.85%	11.86%
S&P Frontier BMI*	1.38%	8.42%	17.73%
Regional Equity			
S&P Sri Lanka 20	19.72%	13.80%	2.39%
S&P Russia BMI*	1.40%	12.64%	24.97%
S&P China 500*	1.29%	-1.17%	21.82%
S&P Bangladesh Broad	-5.11%	-0.49%	-3.32%
India Fixed Income			
	Yield		
S&P India Sovereign Inflation-Linked*	0.74%	1.82%	11.61%
S&P BSE India 10 Yr Sovereign Bond*	6.39%	3.56%	8.46%
S&P BSE India Bond*	7.37%	1.99%	5.99%
S&P BSE India Provincial Bond*	6.86%	2.54%	7.69%
S&P BSE India Corporate Bond*	9.22%	1.39%	3.62%
Economic Indicators			
CBOE Volatility Index / VIX® (13.94)*	-7.56%	6.25%	-45.16%
S&P GSCI*	-0.40%	-4.53%	12.88%
Dow Jones Commodity (DJCI)*	-0.69%	-1.28%	6.18%
S&P Indian Rupee*	0.97%	3.18%	5.43%

Summary

- Indian equities started Q3 in the red, as slowing economic growth and concerns about Prime Minister Modi's budget plan weighed down markets.
- The S&P BSE SENSEX dropped 5% in July, its worst monthly performance since October 2018. Small-caps and mid-caps in particular struggled, with the S&P BSE SmallCap and S&P BSE MidCap declining 11% and 8% respectively.
- The S&P BSE Information Technology was the only S&P BSE Sector to finish the month in the green, gaining 1%. The S&P BSE Industrials was the sectoral laggard, declining 11%.
- The S&P BSE SENSEX Inverse Daily Index was one of the few bright spots on our dashboard, gaining 6%. The S&P BSE IPO Index ended its three-month winning streak, declining 2%, though it is still up 10% year-to-date.
- Following the global trend, Indian bond yields declined in July, leading Indian fixed income indices to finish in the black. The S&P BSE India 10 Year Sovereign Bond Index sat at the top of the table, gaining 4%.

S&P BSE SENSEX Sector Contributions

July 2019



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